



Annual Report | 2021-2022

The San Francisco Tourism Improvement District Management Corporation (SFTIDMC) is the owner's association group that oversees the San Francisco Tourism Improvement District (TID) and the San Francisco Moscone Expansion District (MED). The San Francisco Tourism Improvement District Management Corporation, governed by a board of industry representatives, ensures that the funds are used to benefit the assessed businesses by allocating them to San Francisco Travel programs that draw conventions, meetings, events and leisure travelers to San Francisco, and by keeping the city's convention facilities competitive with those of other major cities.

San Francisco Tourism Improvement District

The San Francisco Tourism Improvement District ensures that funding for the San Francisco Travel Association's selling, marketing and promotion of San Francisco as a visitor destination.





SALES AND MARKETING PROGRAM

The purpose of the sales and marketing program of work is to set industry standards and position San Francisco as the most compelling destination in the world. One of the primary objectives is to generate visitor-related economic impact to San Francisco and the region. SFTIDMC contracts the services of the San Francisco Travel Association which, with more than 110 years of expertise, is well positioned to fulfill this goal.

With the benefit of the TID funding, San Francisco Travel has been able to conduct a comprehensive review and strategic analysis of the industry, as well as created a plan that focuses on being proactive and setting new, visionary strategies to lead San Francisco's tourism industry.

Highlights of **San Francisco Travel** activity during FY January 1, 2021 to December 31, 2021:

Convention and Meeting Sales

- 641,713 room nights booked
Over 850 meetings held in San Francisco
- Attended over 20 virtual events and 12 in person events

641,713
Total room nights booked

Marketing Promotion

San Francisco's balanced mix of convention/meetings travel, leisure/consumer travel and business travel, means the city isn't as vulnerable to swings in any one market as some other destinations. In 2021, leisure visitors comprise 82% of all trips to San Francisco. San Francisco Travel's leisure marketing team has the enviable task of building relationships with, inviting, converting and retaining potential and existing San Francisco leisure travelers.

Visitor Information Center (ViC)

- Center closed due to lack of funding – Covid impact

www.sftravel.com

- 3.1 million unique visitors to the website; up 200,000 from previous year
- \$106,886,871 million in economic impact; up \$22,000,000

Social Media

- Facebook @onlyinSF 698k followers
- Twitter @onlyinSF 201k followers
- Instagram @onlyinsf 295k followers
- Tik Tok 3,600

**17.0 Million visitors to
San Francisco in 2020**



Key Themes & Programs

- I am San Francisco | San Francisco Welcomes All Campaign
- Our Gate is Open
- Destination 101/IconicSF
- Culinary
- Arts & Culture
- Diversity

Tourism Sales and Marketing

- SFO had 3,335,838 million international travelers in 2021
- Represented in 14 international offices in 13 countries (2021)
- Attended International and Domestic virtual trade shows
- San Francisco hosted 300+ journalists (2021)
- Media Coverage (2021)
 - 1.2 billion impressions
 - \$96+ million value

**\$2.7 billion in visitor
spending in 2020**



MOSCONE EXPANSION DISTRICT



- Over \$450,000 was utilized to provide convention customers with rental incentives to attract conventions to San Francisco
- The City of San Francisco provided up to \$4.6MM in incentive discounts to attract new business to Moscone Center

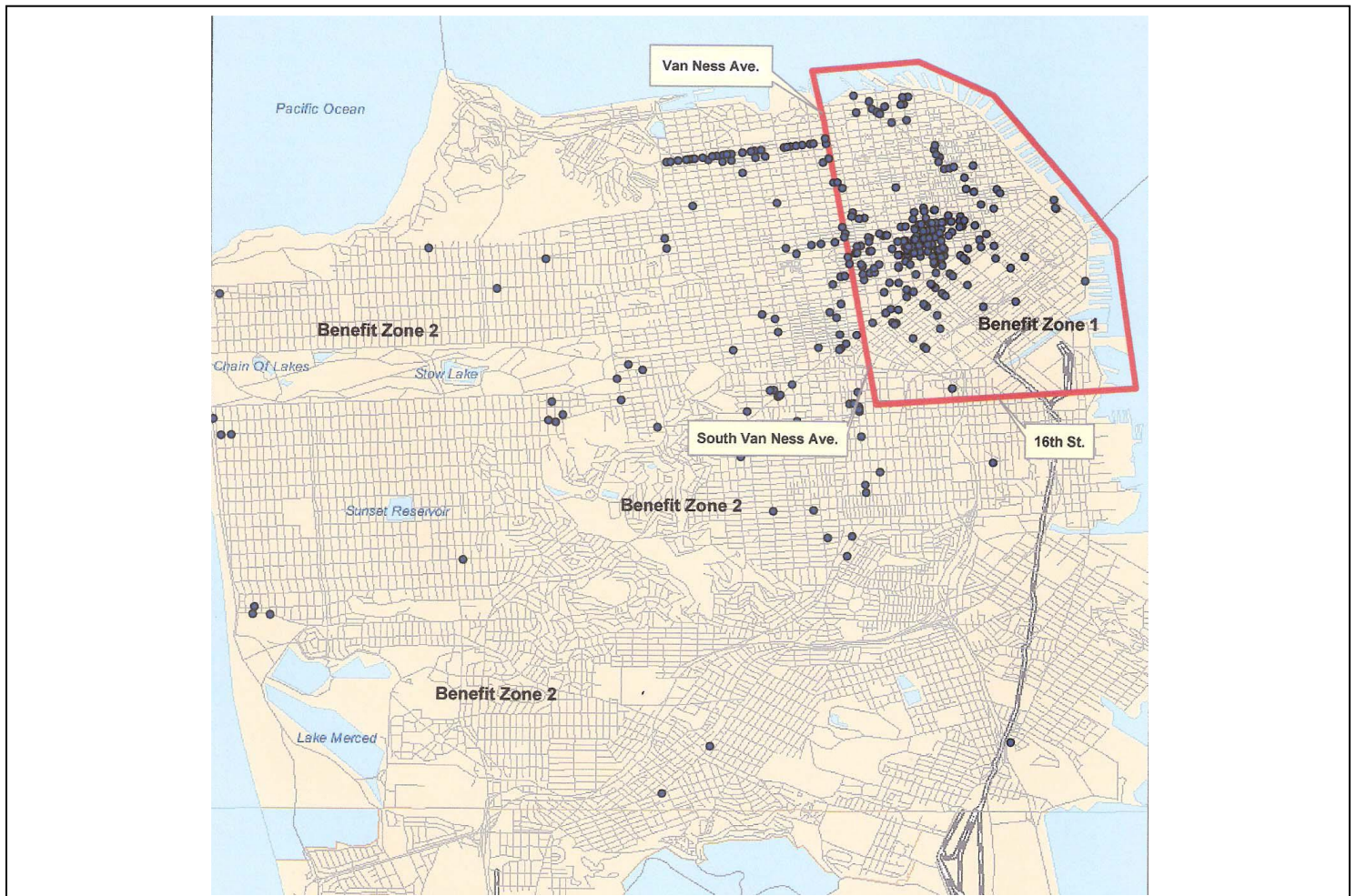


TID and MED COLLECTION METHODOLOGY

Tourist hotels are broken up into two zones. The zones are the same for the TID and MED assessments. Tourist hotels in Zone 1 are assessed 1% of gross revenue from tourist rooms for the TID and 1.25% for the MED. Tourist hotels in Zone 2 are assessed .75% of gross revenue from tourist rooms for TID and .3125 for the MED.

Zone 1 Tourist hotels: All tourist hotels with addresses on or east of Van Ness Avenue, on or east of South Van Ness Avenue, and on or north of 16th Street from South Van Ness to the Bay, including all tourist hotels east of Van Ness Avenue as if it continued north to the Bay, and north of 16th Street as if it continued east to the Bay.

Zone 2 Tourist hotels: All tourist hotels with addresses west of Van Ness Avenue and South Van Ness Avenue, and all tourist hotels south of 16th Street.





**San Francisco Tourism Improvement District Management Corporation (SFTIDMC)
 BUDGET & BALANCE SHEET**

JULY 2021-JUNE 2022 ACTUAL	TID	MED	AMB	TOTAL
INCOME				
Assessment Fee	\$7,771,340	\$9,092,384	\$4,401,946	\$21,265,670
Interest Income	\$8,035	\$7,701	\$0	\$15,736
TOTAL INCOME	\$7,779,375	\$9,100,085	\$4,401,946	\$21,281,406
EXPENSES				
SFTA Marketing & Operations	\$7,152,513	\$0	\$0	\$7,152,513
Moscone Convention Center Development and Expansion	\$0	\$0	\$0	\$0
Moscone Convention Center Capital Fund	\$0	\$42,635	\$0	\$42,635
Moscone Convention Center Incentive Fund	\$0	\$892,692	\$0	\$892,692
Convention Sales/Marketing Fund	\$0	\$86,092	\$0	\$86,092
Debt Service and Stabilization Fund	\$0	\$7,754,502	\$0	\$7,754,502
Ambassador Program	\$0	\$0	\$3,979,730	\$3,979,730
SFTIDMC Administration and Operating Expenses	\$362,823	\$564,108	\$422,216	\$1,349,147
TOTAL EXPENSES	\$7,515,336	\$9,340,029	\$4,401,946	\$21,257,311
NET INCOME	\$264,039	(\$239,944)	\$0	\$24,095



JULY 2021-JUNE 2022 BALANCE SHEET	TID	MED	AMB	TOTAL
ASSETS				
Cash	\$1,147,339	\$1,981,853	\$1,736,839	\$4,866,031
Accounts Receivable, Net	\$0	\$0	\$1,320,000	\$1,320,000
Security Deposit	\$0	\$0	\$6,188	\$6,188
TOTAL ASSETS	\$1,147,339	\$1,981,853	\$3,063,027	\$6,192,219
LIABILITIES				
Accounts Payable – San Francisco Travel	\$19,081	\$6,786	\$0	\$25,867
Accounts Payable – Ambassador Program	\$0	\$0	\$1,154,080	\$1,154,080
Accounts Payable - MED	\$0	\$1,859,243	\$0	\$1,859,243
Line of Credit	\$0	\$3,500,000	\$0	\$3,500,000
Accrued Liabilities	\$0	\$8,021	\$3,893	\$11,914
Deferred Revenue	\$0	\$0	\$1,905,054	\$1,905,054
Business Loan Payable	\$0	\$500,000	\$0	\$500,000
TOTAL LIABILITIES	\$19,081	\$5,874,050	\$3,063,027	\$8,956,158
TOTAL NET ASSETS (CARRYOVER)	\$1,128,258	(\$3,892,197)	\$0	(\$2,763,939)
TOTAL LIABILITIES & NET ASSETS	\$1,147,339	\$1,981,853	\$3,063,027	\$6,192,219

JULY 2022- JUNE 2023 BUDGET	TID	MED	AMB	TOTAL
INCOME				
Assessment Fee	\$17,600,700	\$20,416,700	\$5,000,000	\$43,017,400
Interest Income	\$0	\$0	\$0	\$0
TOTAL INCOME	\$17,600,700	\$20,416,700	\$5,000,000	\$43,017,400
EXPENSES				
SFTA Marketing & Operations	\$17,150,700	\$201,900	\$0	\$17,352,600
Moscone Convention Center Capital Fund	\$0	\$1,211,200	\$0	\$1,211,200
Moscone Convention Center Incentive Fund	\$0	\$273,800	\$0	\$273,800
Convention Sales & Marketing Fund	\$0	\$1,614,900	\$0	\$1,614,900
Debt Service and Stabilization Fund	\$0	\$16,654,000	\$0	\$16,654,000
Ambassador Program	\$0	\$0	\$4,503,460	\$4,503,460
SFTIDMC Administration	\$450,000	\$460,900	\$496,540	\$1,407,440
TOTAL EXPENSES	\$17,600,700	\$20,416,700	\$5,000,000	\$43,017,400
NET INCOME	\$0	\$0	\$0	\$0



PROJECTED CARRYOVER DISBURSEMENT	TID	MED	TOTAL	TO BE USED IN FY 2022- 2023	TO BE USED IN FUTURE YEARS
SFTA Marketing & Operations	\$409,024	\$3,555	\$412,579	\$412,579	\$0
Moscone Convention Center Development and Expansion	\$0	\$12,649	\$12,649	\$12,649	\$0
Moscone Convention Center Capital Fund	\$186,118	\$351,206	\$537,324	\$0	\$537,324
Moscone Convention Center Incentive Fund	\$14,973	\$1,114,020	\$1,128,993	\$81,250	\$1,047,743
Contingency/Reserve	\$537,224	\$500,422	\$1,037,646	\$527,713	\$509,933
TOTAL CARRYOVER DISBURSEMENT	\$1,147,339	\$1,981,853	\$3,129,192	\$1,034,191	\$2,095,001



SFTIDMC Board of Directors | FY 2021-2022

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Ken Bukowski, City & County of San Francisco

Taylor Safford, Pier 39

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